



Protected

Summary Box Winter Bond Issue 4

<p>What is the interest rate?</p>	<p>Annual interest rate where all conditions are met:</p> <table border="1" data-bbox="411 421 1082 479"> <thead> <tr> <th>Account Balance</th> <th colspan="2">Rate of Interest</th> </tr> </thead> <tbody> <tr> <td>£1+</td> <td>1.15% Gross*</td> <td>1.15% AER#</td> </tr> </tbody> </table> <p>The interest rates above will be fixed until 28 February 2021.</p> <p>Interest is calculated on a daily basis on the rolling balance in the Bond above the minimum £1 balance and is paid on 28 February 2020 and 28 February 2021. This interest can be added to the Bond (without counting towards the £100,000 limit), or, it may be transferred to another appropriate Darlington Building Society account or another bank account.</p> <p>You can find details of all our current interest rates in our branches and on our website www.darlington.co.uk.</p>	Account Balance	Rate of Interest		£1+	1.15% Gross*	1.15% AER#
Account Balance	Rate of Interest						
£1+	1.15% Gross*	1.15% AER#					
<p>Can Darlington Building Society change the interest rate?</p>	<p>No, the rate of interest is fixed until 28 February 2021.</p>						
<p>What would the estimated balance be at maturity based on a £1,000 deposit?</p>	<table border="1" data-bbox="411 896 1469 954"> <thead> <tr> <th>Term</th> <th>Initial deposit</th> <th>Balance after</th> </tr> </thead> <tbody> <tr> <td>1 year fixed</td> <td>£1,000</td> <td>12 months £1,011.50</td> </tr> </tbody> </table> <p>This projection is for illustrative purposes only and does not take into account your personal circumstances. This is based on no deposits or withdrawals and annual interest being added to your account.</p>	Term	Initial deposit	Balance after	1 year fixed	£1,000	12 months £1,011.50
Term	Initial deposit	Balance after					
1 year fixed	£1,000	12 months £1,011.50					
<p>How do I open and manage my account?</p>	<p>How to open and manage:</p> <ul style="list-style-type: none"> • By post • At a branch <p>You must be UK resident and aged over eighteen.</p> <p>How to pay in:</p> <ul style="list-style-type: none"> • Post us a cheque • By cash, cheque or debit card at a branch • By standing order from another bank account or by transferring in from another Darlington Building Society account. <p>The Bond is only available to investors living in Darlington Building Society's local postcode operating area (which means postcodes beginning with the letters DL, DH, SR, TS, YO and HG). The Bond is also available if you are transferring from a Winter Bond Issue 3 and you live outside of this area.</p> <p>Minimum deposit £1. The maximum investment in the Bond is £100,000; however, if you are the holder of a Winter Bond Issue 3, please see condition 4 overleaf for transfer options.</p> <ul style="list-style-type: none"> • No further deposits are allowed once this product becomes a closed issue (subject to condition 4 and 6). • Before your Bond matures we will write to you with details of your reinvestment options. • A Funds Transfer fee may be payable should you wish to transfer a payment electronically from this account to another UK bank. 						
<p>Can I withdraw money?</p>	<p>Early closure or withdrawals are not allowed before 28 February 2021.</p>						
<p>Additional information</p>	<ul style="list-style-type: none"> • Tax treatment may be subject to change and depends upon your individual circumstances. • As this Bond is a limited edition it may be closed to new investors at any time and without notice. 						

For full details please see our *General Retail Savings Terms and Conditions* and the specific terms and conditions for the account which can be found overleaf.

*The gross rate is the contractual rate of interest payable before the deduction of income tax and at the current rate specified by law. As of the 6th April 2016 all interest is paid gross. This is due to changes in the personal savings allowance and the treatment of tax by HMRC which may be subject to change in the future.

#AER stands for Annual Equivalent Rate and illustrates what the interest rate would be if interest was paid and added once each year. Rates correct as at 13.11.2019.



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Terms and Conditions

1. You must be 18 or over at the time of opening this Darlington Building Society Winter Bond Issue 4 (the "Winter Bond (Issue 4)").
2. The minimum investment in the Winter Bond is £1.
3. The maximum investment in the Winter Bond is £100,000 for new investors.
4. However, if you are the holder of a Winter Bond Issue 3 with Darlington Building Society, then your maximum investment in the Winter Bond (Issue 4) will be the transferred balance from Issue 3 plus the £100,000 stated in condition 3.
5. Any payments over the maximum amount will be returned to you. For example:
 - a. *Customer holds a Winter Bond Issue 3 with a balance of £15,000 and pays in an additional £100,000 to the Winter Bond (Issue 4). The entire £115,000 is accepted into the Winter Bond.*
 - b. *Customer holds a Winter Bond Issue 3 with a balance of £15,000 and pays in an additional £110,000 to the Winter Bond (Issue 4). £100,000 is accepted into the Winter Bond (Issue 4) and £10,000 is returned to the Customer. This would leave £115,000 in the Bond.*
6. The last date upon which an investment in the Winter Bond (Issue 4) may be made is 29 February 2020, or such earlier date as the Society may determine at its discretion (the "Closing Date"). Darlington Building Society is not required to give prior notice of a change to the Closing Date.
7. The Winter Bond (Issue 4) may be held in single or joint names, but the maximum investment in a Winter Bond (Issue 4) remains as set out in Condition 3. Only one Winter Bond (Issue 4), whether in single or joint names, may be held per person unless you already have more than one transferring bond (condition 4). In this instance each transferring bond will be moved into a separate Winter Bond (Issue 4). For example:
 - a. *Customer holds two Winter Bond Issue 3 bonds. Each Issue 3 bond will be transferred into a Winter Bond (Issue 4). Each new bond will have the £100,000 top-up allowance outlined in condition 3.*
8. The interest rates above will be fixed until 28 February 2021. This date is known as the "Maturity Date".
9. The interest you earn depends upon the capital you have invested into your Winter Bond (Issue 4). This will be calculated on a daily basis at the Interest Rate on the rolling balance in the Winter Bond (Issue 4) above the minimum and is paid on 28 February 2020 and on the Maturity Date. This interest will be credited to the Winter Bond (Issue 4), or, it may be transferred to another appropriate Darlington Building Society account or another bank account at your request.
10. Withdrawals or early closure from the Winter Bond (Issue 4) are not allowed.
11. If the balance in the Winter Bond (Issue 4) falls below £1 we will close your account and return the remaining funds to you by cheque.
12. The availability of the Winter Bond (Issue 4) following the Maturity Date will be reviewed by Darlington Building Society and we will write to you informing you of your reinvestment options. The Winter Bond (Issue 4) may be withdrawn by us after the Maturity Date by us giving you 14 days' notice. If we choose not to withdraw the Winter Bond (Issue 4) at the maturity date then, unless stated otherwise by us, the interest rate will revert to the rate offered on our instant access account.
13. As this Winter Bond (Issue 4) is a limited edition it may be closed to new investors by the Darlington Building Society at any time without notice.
14. The Winter Bond (Issue 4) is only available to new investors living in the Darlington Building Society's local postcode operating area (which means postcodes beginning with the letters DL, DH, SR, TS, YO and HG) or to existing investors transferring the whole balance from those accounts stated in condition 4.

You should also read our general terms and conditions (savings and investment accounts) which are set out in a separate leaflet. These also form part of the terms and conditions of this Winter Bond (Issue 4). If there is any conflict between the two, these specific terms and conditions will apply.

Financial Services Compensation Scheme

We are covered by the Financial Services Compensation Scheme (FSCS). The FSCS can pay compensation to depositors if a building society is unable to meet its financial obligations. Most depositors – including most individuals and small businesses – are covered by the scheme. In respect of deposits, an eligible depositor is entitled to claim up to £85,000. For joint accounts each account holder is treated as having a claim in respect of their share so, for a joint account held by two eligible depositors, the maximum amount that could be claimed would be £85,000 each (making a total of £170,000). The £85,000 limit relates to the combined amount in all the eligible depositor's accounts with the building society, including their share of any joint account, and not to each separate account.

For further information about the scheme (including the amounts covered and eligibility to claim) please ask at your local branch, refer to the FSCS website www.FSCS.org.uk or call the FSCS on 0800 678 1100. Please note only compensation related queries would be directed to the FSCS.

Authorised by the Prudential Regulation Authority and regulated by the Financial Conduct Authority and the Prudential Regulation Authority. Registered Number 205895. We are a member of the Building Societies' Association.