

Please make sure you read our General Retail Savings Terms and Conditions, as well as this summary box. It is important you read all the terms before you decide to open the account. Together, these form part of the terms and conditions of this account. If there is any conflict between the two, the terms and conditions on this summary box will apply.

### Summary Box

<b>Account Name</b>	Darly Young Saver Account										
<b>What is the interest rate?</b>	Account Balance	Rate of Interest Gross*	Rate of Interest AER#								
	£10+	1.50%	1.50%								
	Below £10	0.05%	0.05%								
<p>Interest is calculated daily and paid annually on 31 January.</p> <p>Interest will be added to the account, or it can be transferred to another Darlington Building Society or bank account.</p>											
<b>Can Darlington Building Society change the interest rate?</b>	<p>This account pays a variable rate of interest. This means we may increase or decrease the rate of interest from time to time subject to market conditions.</p> <p>For more information about the circumstances in which we can make a change to your rate and how we inform you about this, please see our General Retail Savings Terms and Conditions.</p>										
<b>What would the estimated balance be after 12 months based on a £100 monthly deposit?</b>	<ul style="list-style-type: none"> <li>The first row is based on the maximum monthly deposit of £100 per month.</li> <li>As this account has tiered interest rates, the second row is based on the account remaining below a £10 balance.</li> </ul> <table border="1" data-bbox="405 1236 1546 1563"> <thead> <tr> <th data-bbox="405 1236 746 1332">Account</th> <th data-bbox="746 1236 1155 1332">Term</th> <th data-bbox="1155 1236 1546 1332">Estimated balance after 12 months</th> </tr> </thead> <tbody> <tr> <td data-bbox="405 1332 746 1467" rowspan="2">Darly Young Saver Account</td> <td data-bbox="746 1332 1155 1467">12 months (adding £100 per month to the account)</td> <td data-bbox="1155 1332 1546 1467">£1,209.79</td> </tr> <tr> <td data-bbox="746 1467 1155 1563">12 months (with £9 deposited across the year)</td> <td data-bbox="1155 1467 1546 1563">£9.00</td> </tr> </tbody> </table> <p>This is for illustrative purposes only and does not take into account your personal circumstances. This is based on no deposits or withdrawals and annual interest being added to your account. This account is not a term account, and you are able to continue to save after 12 months.</p>			Account	Term	Estimated balance after 12 months	Darly Young Saver Account	12 months (adding £100 per month to the account)	£1,209.79	12 months (with £9 deposited across the year)	£9.00
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<b>How do I open and manage my account?</b>	<p><b>Eligibility</b></p> <p>Either Trustee or account holder must:</p> <ul style="list-style-type: none"> <li>Be an existing Darlington Building Society member or;</li> <li>Live in one of the following postcodes: DH, DL, HG, SR, TS, YO.</li> </ul> <p><b>Account Opening</b></p> <ul style="list-style-type: none"> <li>This account may only be opened for children in trust who are UK residents aged below 13.</li> <li>This account can be opened at any branch.</li> </ul>										

	<ul style="list-style-type: none"> <li>• Only one account is permitted per child. Trustees are not limited to the amount of accounts they can hold in trust.</li> </ul> <p><b>Managing the Account</b></p> <ul style="list-style-type: none"> <li>• Minimum account balance is £1 (if the balance in this account falls below £1 we will close your account and return the remaining money to you by cheque).</li> <li>• Minimum opening deposit is £10 (if the balance falls below £10 the account will earn interest equivalent to the bottom tier).</li> <li>• Maximum deposit is £100 per calendar month (any monthly payments deposited over this amount, then the full deposit amount will be returned to you).</li> <li>• Maximum account balance in £10,000.</li> <li>• There is no minimum monthly investment and no penalty if you miss a monthly payment.</li> <li>• This account can be managed in any branch or by post .</li> <li>• The Society can close the account to future deposits, in accordance with our General Retail Terms and Conditions, if the account is withdrawn. We will give you 14 days’ notice should this happen.</li> </ul> <p><b>How to pay in</b></p> <ul style="list-style-type: none"> <li>• By posting a cheque to the Society</li> <li>• By cash, cheque or debit card at a branch</li> <li>• By standing order from another bank account or by transferring in from another Darlington Building Society account.</li> </ul> <p>To set up a standing order you will need to use the following bank details:  Sort Code: 40-05-30  Account No: 14575881  Reference Number: The Darlington Building Society 8 digit account number you wish to pay into. You will find the 8 digit account number in your account passbook. Please make sure that you quote all details correctly when making a transfer.</p>
<p><b>Can I withdraw money?</b></p>	<p>You do not have to give us notice to withdraw your money.  Any funds withdrawn can only be replaced in accordance with the maximum monthly deposit of £100.</p>
<p><b>Additional information</b></p>	<p>This account is a non-payment account.  When the account reaches set milestones the child will receive a Darly carriage, and money box, subject to availability. These can be collected from any Darlington Building Society branch. For more information contact your local branch.</p> <p><b>What happens when the child reaches the age of 18?</b></p> <p>This account will mature at the end of the month the child reaches 18. Upon maturity the account will be closed and the balance including any interest earned will be transferred to an alternative available account at that time.</p> <p><b>Tax Treatment</b></p>

	<p>Interest is paid gross, without the deduction of income tax. Payment of gross interest does not mean that the interest you receive is exempt from tax.</p> <p>The tax treatment depends on your individual circumstances and may be subject to change in the future.</p>
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### Additional Information

- \* **Gross rate** is the rate of interest payable before the deduction of income tax. All interest is paid gross. This is based on the current law and HM Revenue & Customs practice, both of which may change.
- # **AER** stands for Annual Equivalent Rate and illustrates what the interest rate would be if interest was paid and added once each year.
- You can change your contact details (postal address, email and telephone) anytime, simply contact your local branch.

### Financial Services Compensation Scheme

We are covered by the Financial Services Compensation Scheme (FSCS). The FSCS can pay compensation to depositors if a building society is unable to meet its financial obligations. Most depositors – including most individuals and small businesses – are covered by the scheme. In respect of deposits, an eligible depositor is entitled to claim up to £85,000. For joint accounts each account holder is treated as having a claim in respect of their share so, for a joint account held by two eligible depositors, the maximum amount that could be claimed would be £85,000 each (making a total of £170,000). The £85,000 limit relates to the combined amount in all the eligible depositor's accounts with the building society, including their share of any joint account, and not to each separate account.

For further information about the scheme (including the amounts covered and eligibility to claim) please ask at your local branch, refer to the FSCS website [www.FSCS.org.uk](http://www.FSCS.org.uk) or call the FSCS on 0800 678 1100. Please note only compensation related queries would be directed to the FSCS.

Authorised by the Prudential Regulation Authority and regulated by the Financial Conduct Authority and the Prudential Regulation Authority. Registered Number 205895. We are a member of the Building Societies' Association.

Large text versions of this document are available on request.